

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MIDLAND CENTRAL APPR DIST(IUP)
PO BOX 908002
MIDLAND TX 79708-0002
FAX 432-689-7185
432-699-4991

RATTLER MIDSTREAM LP
% RYAN
13155 NOEL ROAD STE 100 LB 78
DALLAS TX 75240



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/26/2026 AT: 9:00 AM
MIDLAND CENTRAL APPRAISAL DIST
4631 ANDREWS HIGHWAY
MIDLAND, TEXAS 79703
FOR I-U-P QUESTIONS CALL
PRITCHARD & ABBOTT AT
T-325-482-9188
Protest Deadline: 6-01-2026
ARB Hearing: 6-26-2026
Owner: 705452 351
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
MIDL CO I&S	T	132,370	132,370	SEQ: 9900015 Type: PERSONAL Owner #: 705452 Legal: EPLEY, L.B. SWD RRC# 50813 API: 42-329-42355 WELL 18D Agent: 096 Category: J8 COMPR, PUMP, METR STA.& DEHYD. Rendered: Yes
MIDL CO M&O	T	132,370	132,370	
MIDLAND ISD I&S	T	132,370	132,370	
MIDLAND ISD M&O	T	132,370	132,370	
MIDL COLL I&S	T	132,370	132,370	
MIDL COLL M&O	T	132,370	132,370	
MIDL HOSP I&S	T	132,370	132,370	
MIDL HOSP M&O	T	132,370	132,370	
Deductions: (T)=POLLUTION CONTROL				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MIDL CO I&S	0	132,370	0	
MIDL CO M&O	0	132,370	0	
MIDLAND ISD I&S	0	132,370	0	
MIDLAND ISD M&O	0	132,370	0	
MIDL COLL I&S	0	132,370	0	
MIDL COLL M&O	0	132,370	0	
MIDL HOSP I&S	0	132,370	0	
MIDL HOSP M&O	0	132,370	0	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MICHELLE L BERDEAUX RPA CCA
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
MIDL CO I&S	145D1	1,004,480	967,500	SEQ: 9900020 Type: PERSONAL Owner #: 705452 Legal: FRAC PONDS Agent: 096 Category: J8 COMPR, PUMP, METR STA.& DEHYD. Rendered: Yes
MIDL CO M&O	145D1	1,004,480	967,500	
MIDLAND ISD I&S	145D1	1,004,480	967,500	
MIDLAND ISD M&O	145D1	1,004,480	967,500	
MIDL COLL I&S	145D1	1,004,480	967,500	
MIDL COLL M&O	145D1	1,004,480	967,500	
MIDL HOSP I&S	145D1	1,004,480	967,500	
MIDL HOSP M&O	145D1	1,004,480	967,500	
Deductions: (145D1) = HB9 EXEMPTION				

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	1,004,480	125,000	842,500		
MIDL CO M&O	1,004,480	125,000	842,500		
MIDLAND ISD I&S	1,004,480	125,000	842,500		
MIDLAND ISD M&O	1,004,480	125,000	842,500		
MIDL COLL I&S	1,004,480	125,000	842,500		
MIDL COLL M&O	1,004,480	125,000	842,500		
MIDL HOSP I&S	1,004,480	125,000	842,500		
MIDL HOSP M&O	1,004,480	125,000	842,500		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
MIDL CO I&S		428,020	415,300	SEQ: 9900055 Type: PERSONAL Owner #: 705452 Legal: MF KING SWD RRC# 41827 INTEREST IN REAL PROPERTY API# 42-329-3931 Agent: 096 Category: J8 COMPR, PUMP, METR STA.& DEHYD. Rendered: Yes
MIDL CO M&O		428,020	415,300	
MIDLAND ISD I&S		428,020	415,300	
MIDLAND ISD M&O		428,020	415,300	
MIDL COLL I&S		428,020	415,300	
MIDL COLL M&O		428,020	415,300	
MIDL HOSP I&S		428,020	415,300	
MIDL HOSP M&O		428,020	415,300	

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	428,020	0	415,300		
MIDL CO M&O	428,020	0	415,300		
MIDLAND ISD I&S	428,020	0	415,300		
MIDLAND ISD M&O	428,020	0	415,300		
MIDL COLL I&S	428,020	0	415,300		
MIDL COLL M&O	428,020	0	415,300		
MIDL HOSP I&S	428,020	0	415,300		
MIDL HOSP M&O	428,020	0	415,300		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
MIDL CO I&S		155,570	152,350	SEQ: 9900065 Type: PERSONAL Owner #: 705452 Legal: 4.407 MI 6" STEEL PIPELINE 1990 Agent: 096 Category: J6 PIPELINES - PIPE SEGMENTS Rendered: Yes
MIDL CO M&O		155,570	152,350	
MIDLAND ISD I&S		155,570	152,350	
MIDLAND ISD M&O		155,570	152,350	
MIDL COLL I&S		155,570	152,350	
MIDL COLL M&O		155,570	152,350	
MIDL HOSP I&S		155,570	152,350	
MIDL HOSP M&O		155,570	152,350	

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	155,570	0	152,350		
MIDL CO M&O	155,570	0	152,350		
MIDLAND ISD I&S	155,570	0	152,350		
MIDLAND ISD M&O	155,570	0	152,350		
MIDL COLL I&S	155,570	0	152,350		
MIDL COLL M&O	155,570	0	152,350		
MIDL HOSP I&S	155,570	0	152,350		
MIDL HOSP M&O	155,570	0	152,350		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S		254,270	249,030	SEQ: 9900070	Type: PERSONAL Owner #: 705452
MIDL CO M&O		254,270	249,030	Legal: 5.9261 MI 8" STEEL PIPELINE	
MIDLAND ISD I&S		254,270	249,030	1990	
MIDLAND ISD M&O		254,270	249,030		
MIDL COLL I&S		254,270	249,030		
MIDL COLL M&O		254,270	249,030		Agent: 096
MIDL HOSP I&S		254,270	249,030		
MIDL HOSP M&O		254,270	249,030	Category: J6	PIPELINES - PIPE SEGMENTS
		Rendered: Yes			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	254,270	0	249,030		
MIDL CO M&O	254,270	0	249,030		
MIDLAND ISD I&S	254,270	0	249,030		
MIDLAND ISD M&O	254,270	0	249,030		
MIDL COLL I&S	254,270	0	249,030		
MIDL COLL M&O	254,270	0	249,030		
MIDL HOSP I&S	254,270	0	249,030		
MIDL HOSP M&O	254,270	0	249,030		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S	145B	478,490	478,490	SEQ: 9900075	Type: PERSONAL Owner #: 705452
MIDL CO M&O	145B	478,490	478,490	Legal: PIPESTOCK	
MIDLAND ISD I&S	145B	478,490	478,490	11818 W I-20	
MIDLAND ISD M&O	145B	478,490	478,490		
MIDL COLL I&S	145B	478,490	478,490		
MIDL COLL M&O	145B	478,490	478,490		Agent: 096
MIDL HOSP I&S	145B	478,490	478,490		
MIDL HOSP M&O	145B	478,490	478,490	Category: L2B	INDUS.- PIPESTOCK
Deductions: (145B) = HB9 EXEMPTION		Rendered: Yes			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	478,490	125,000	353,490		
MIDL CO M&O	478,490	125,000	353,490		
MIDLAND ISD I&S	478,490	125,000	353,490		
MIDLAND ISD M&O	478,490	125,000	353,490		
MIDL COLL I&S	478,490	125,000	353,490		
MIDL COLL M&O	478,490	125,000	353,490		
MIDL HOSP I&S	478,490	125,000	353,490		
MIDL HOSP M&O	478,490	125,000	353,490		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S	T	12,770	12,770	SEQ: 9900080	Type: PERSONAL Owner #: 705452
MIDL CO M&O	T	12,770	12,770	Legal: DAVIDSON "A" 3-D SWD RRC 55182	
MIDLAND ISD I&S	T	12,770	12,770	1-30 HP ELECT MTR V-BELT TO	
MIDLAND ISD M&O	T	12,770	12,770	P33A GASO TRIPLEX PUMP	
MIDL COLL I&S	T	12,770	12,770	API# 42-329-30309	
MIDL COLL M&O	T	12,770	12,770		Agent: 096
MIDL HOSP I&S	T	12,770	12,770		
MIDL HOSP M&O	T	12,770	12,770	Category: J8	COMPR, PUMP, METR STA.& DEHYD.
Deductions: (T)=POLLUTION CONTROL		Rendered: Yes			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	0	12,770	0		
MIDL CO M&O	0	12,770	0		
MIDLAND ISD I&S	0	12,770	0		
MIDLAND ISD M&O	0	12,770	0		
MIDL COLL I&S	0	12,770	0		
MIDL COLL M&O	0	12,770	0		
MIDL HOSP I&S	0	12,770	0		
MIDL HOSP M&O	0	12,770	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
MIDL CO I&S	T	200	200	SEQ: 9900085 Type: PERSONAL Owner #: 705452 Legal: DAVIDSON "A" 3-D SWD RRC 31481 1-5HP ELECT MTR DC TO CENT PUMP Agent: 096 Category: J8 COMPR, PUMP, METR STA.& DEHYD. Rendered: Yes		
MIDL CO M&O	T	200	200			
MIDLAND ISD I&S	T	200	200			
MIDLAND ISD M&O	T	200	200			
MIDL COLL I&S	T	200	200			
MIDL COLL M&O	T	200	200			
MIDL HOSP I&S	T	200	200			
MIDL HOSP M&O	T	200	200			
Deductions: (T)=POLLUTION CONTROL						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MIDL CO I&S	0	200	0			
MIDL CO M&O	0	200	0			
MIDLAND ISD I&S	0	200	0			
MIDLAND ISD M&O	0	200	0			
MIDL COLL I&S	0	200	0			
MIDL COLL M&O	0	200	0			
MIDL HOSP I&S	0	200	0			
MIDL HOSP M&O	0	200	0			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
MIDL CO I&S	T	6,760	6,760	SEQ: 9900090 Type: PERSONAL Owner #: 705452 Legal: DAVIDSON "A" 3-D SWD RRC 31481 1-500 BBL FIBERGLASS TANK Agent: 096 Category: J8 COMPR, PUMP, METR STA.& DEHYD. Rendered: Yes		
MIDL CO M&O	T	6,760	6,760			
MIDLAND ISD I&S	T	6,760	6,760			
MIDLAND ISD M&O	T	6,760	6,760			
MIDL COLL I&S	T	6,760	6,760			
MIDL COLL M&O	T	6,760	6,760			
MIDL HOSP I&S	T	6,760	6,760			
MIDL HOSP M&O	T	6,760	6,760			
Deductions: (T)=POLLUTION CONTROL						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MIDL CO I&S	0	6,760	0			
MIDL CO M&O	0	6,760	0			
MIDLAND ISD I&S	0	6,760	0			
MIDLAND ISD M&O	0	6,760	0			
MIDL COLL I&S	0	6,760	0			
MIDL COLL M&O	0	6,760	0			
MIDL HOSP I&S	0	6,760	0			
MIDL HOSP M&O	0	6,760	0			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
MIDL CO I&S	T	5,470	5,470	SEQ: 9900095 Type: PERSONAL Owner #: 705452 Legal: DAVIDSON "A" 3-D SWD RRC 31481 1-400 BBL FIBERGLASS TANK Agent: 096 Category: J8 COMPR, PUMP, METR STA.& DEHYD. Rendered: Yes		
MIDL CO M&O	T	5,470	5,470			
MIDLAND ISD I&S	T	5,470	5,470			
MIDLAND ISD M&O	T	5,470	5,470			
MIDL COLL I&S	T	5,470	5,470			
MIDL COLL M&O	T	5,470	5,470			
MIDL HOSP I&S	T	5,470	5,470			
MIDL HOSP M&O	T	5,470	5,470			
Deductions: (T)=POLLUTION CONTROL						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MIDL CO I&S	0	5,470	0			
MIDL CO M&O	0	5,470	0			
MIDLAND ISD I&S	0	5,470	0			
MIDLAND ISD M&O	0	5,470	0			
MIDL COLL I&S	0	5,470	0			
MIDL COLL M&O	0	5,470	0			
MIDL HOSP I&S	0	5,470	0			
MIDL HOSP M&O	0	5,470	0			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
MIDL CO I&S	T	2,970	2,970	SEQ: 9900100 Type: PERSONAL Owner #: 705452 Legal: DAVIDSON "A" 3-D SWD RRC 31481 1-210 BBL FIBERGLASS TANK Agent: 096 Category: J8 COMPR, PUMP, METR STA.& DEHYD. Rendered: Yes
MIDL CO M&O	T	2,970	2,970	
MIDLAND ISD I&S	T	2,970	2,970	
MIDLAND ISD M&O	T	2,970	2,970	
MIDL COLL I&S	T	2,970	2,970	
MIDL COLL M&O	T	2,970	2,970	
MIDL HOSP I&S	T	2,970	2,970	
MIDL HOSP M&O	T	2,970	2,970	
Deductions: (T)=POLLUTION CONTROL				

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	0	2,970	0		
MIDL CO M&O	0	2,970	0		
MIDLAND ISD I&S	0	2,970	0		
MIDLAND ISD M&O	0	2,970	0		
MIDL COLL I&S	0	2,970	0		
MIDL COLL M&O	0	2,970	0		
MIDL HOSP I&S	0	2,970	0		
MIDL HOSP M&O	0	2,970	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
MIDL CO I&S	T	5,070	5,070	SEQ: 9900105 Type: PERSONAL Owner #: 705452 Legal: DAVIDSON "A" 3-D SWD RRC 31481 1-500 BBL FIBERGLASS TANK =OT= Agent: 096 Category: J8 COMPR, PUMP, METR STA.& DEHYD. Rendered: Yes
MIDL CO M&O	T	5,070	5,070	
MIDLAND ISD I&S	T	5,070	5,070	
MIDLAND ISD M&O	T	5,070	5,070	
MIDL COLL I&S	T	5,070	5,070	
MIDL COLL M&O	T	5,070	5,070	
MIDL HOSP I&S	T	5,070	5,070	
MIDL HOSP M&O	T	5,070	5,070	
Deductions: (T)=POLLUTION CONTROL				

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	0	5,070	0		
MIDL CO M&O	0	5,070	0		
MIDLAND ISD I&S	0	5,070	0		
MIDLAND ISD M&O	0	5,070	0		
MIDL COLL I&S	0	5,070	0		
MIDL COLL M&O	0	5,070	0		
MIDL HOSP I&S	0	5,070	0		
MIDL HOSP M&O	0	5,070	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
MIDL CO I&S	T	3,140	3,140	SEQ: 9900110 Type: PERSONAL Owner #: 705452 Legal: DAVIDSON "A" 3-D SWD RRC 31481 1-250 BBL FIBERGLASS TANK =OT= Agent: 096 Category: J8 COMPR, PUMP, METR STA.& DEHYD. Rendered: Yes
MIDL CO M&O	T	3,140	3,140	
MIDLAND ISD I&S	T	3,140	3,140	
MIDLAND ISD M&O	T	3,140	3,140	
MIDL COLL I&S	T	3,140	3,140	
MIDL COLL M&O	T	3,140	3,140	
MIDL HOSP I&S	T	3,140	3,140	
MIDL HOSP M&O	T	3,140	3,140	
Deductions: (T)=POLLUTION CONTROL				

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	0	3,140	0		
MIDL CO M&O	0	3,140	0		
MIDLAND ISD I&S	0	3,140	0		
MIDLAND ISD M&O	0	3,140	0		
MIDL COLL I&S	0	3,140	0		
MIDL COLL M&O	0	3,140	0		
MIDL HOSP I&S	0	3,140	0		
MIDL HOSP M&O	0	3,140	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S		936,230	913,640	SEQ: 9900115 Type: PERSONAL Owner #: 705452	
MIDL CO M&O		936,230	913,640	Legal: BEULAH COLEMAN SWD RRC# 58873	
MIDLAND ISD I&S		936,230	913,640	API# 42-329-01967 WELL# 2	
MIDLAND ISD M&O		936,230	913,640		
MIDL COLL I&S		936,230	913,640		
MIDL COLL M&O		936,230	913,640	Agent: 096	
MIDL HOSP I&S		936,230	913,640		
MIDL HOSP M&O		936,230	913,640	Category: J8 COMPR, PUMP, METR STA.& DEHYD.	
Rendered: Yes					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MIDL CO I&S		936,230	0	913,640	
MIDL CO M&O		936,230	0	913,640	
MIDLAND ISD I&S		936,230	0	913,640	
MIDLAND ISD M&O		936,230	0	913,640	
MIDL COLL I&S		936,230	0	913,640	
MIDL COLL M&O		936,230	0	913,640	
MIDL HOSP I&S		936,230	0	913,640	
MIDL HOSP M&O		936,230	0	913,640	

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MIDL CO I&S	3,257,060	418,750	2,926,310		
MIDL CO M&O	3,257,060	418,750	2,926,310		
MIDLAND ISD I&S	3,257,060	418,750	2,926,310		
MIDLAND ISD M&O	3,257,060	418,750	2,926,310		
MIDL COLL I&S	3,257,060	418,750	2,926,310		
MIDL COLL M&O	3,257,060	418,750	2,926,310		
MIDL HOSP I&S	3,257,060	418,750	2,926,310		
MIDL HOSP M&O	3,257,060	418,750	2,926,310		